

AGM FOR MEMBERS OF THE COPYRIGHT SOCIETY OF BOTSWANA MEETING HELD IN ON
MULTI LOCATION LIVE STREAMING

BOARD CHAIRPERSONPERSON	Mrs. Bakalanga Malikongwa	
ATTENDANCE PHYSICAL	Mr. Ookeditse James Moyambo Mrs. Winnie Winani Sekani Mr. Patrick Setsiba Mr. Mpho Motlhasedi Mr. Benjamin Mogotsi Mr. Kelebonye Sebanyoni Mr. Alfred Mosimanegape Mr. Martin Phatsimo Ntongana Mrs. Staffnurse Bangu Lesetedi- Keothepile Mr. Letlhogonolo Makwinja Mr. Ditiro Chaa Mr. Laone Mareka	Vice Chairperson Board Treasurer Board Director Board Director Board Director Board Director Board Director Board Director CEO HOO Finance Manager
IN ATTENDANCE	Mr. Tebogo Matebesi	Deputy Permanent Secretary Min of Youth, Sport & Culture

	Mr. Lizibo Simon Mr. Tlhomelang Nkgopolang Ms. Tebogo Ketlhoilwe Mr. Phemphetlhe Bafana Pheto	Advisory Committee Members
ONLINE	Mr. Kabelo Eric Kgaodi Mr. T Rahube	Board Director MSD and Associates (Auditors)
MINUTES RECORDER	Baker Tilly Botswana Advisory Services. Bonang Kabimba	Secretary
MEMBERS IN ATTENDANCE	Gaborone Ghanzi Maun Francistown <u>Palapye</u> Total	81 11 29 45 <u>37</u> 203
1. APOLOGIES	All Board members were present	

No.	Notes
2.	Confirmation of a quorum:

	<p>COSBOTS Board Secretary confirmed 181 Members including 8 proxies at the different locations in attendance therefore forming a legitimate quorum at the time of AGM commencement.</p>
3.	<p>Adoption of agenda:</p> <p>Agenda was adopted with no objections.</p> <p>House rules, including raising hands to speak, were emphasized.</p> <p>The motion was moved by Mr Phemelo Lesokwane and seconded by Mr Sopinda Senyonfere.</p>
4.	<p><u>Introduction</u></p> <p>Mr Jimmy Moyambo (Vice Chairperson) welcomed and introduced Deputy Permanent Secretary of Ministry of Youth, Sport & Culture Mr T. Matebesi, and went on to introduce COSBOTS Board Chairperson Ms B. Malikongwa then the COSBOTS CEO, Mr L. Makwinja, COSBOTS Board Treasurer, Ms W. Sekani, Copyright Specialist, COSBOTS Board Directors, Ms S.B Lesetedi-Keothepile, Mr B. Mogotsi, Mr P. Setsiba, Mr M. Motlhasedi & Mr K.M Sebanyoni, Govt Official Mr M. Ntongana, CIPA Copyright Administrator Ms N. Monyatsi & Mr V. Rapoo, Head of Operations Mr D. Chaa, Secretary to the Board Mr B Kavimba and lastly the COSBOTS staff.</p> <p>All Protocol observed.</p>
5.	<p>Opening Prayer:</p> <p>Mr. Bonang Kabimba, Board Secretary, led the opening prayer, seeking guidance for COSBOTS to become one of the world's greatest CMOs.</p>

6.	<p>Welcome Remarks:</p> <p>The Head of Operations, Mr D. Chaa welcomed members, Board, Deputy Permanent Secretary of Youth, Gender, Sport and Culture Mr Matebesi, Companies Intellectual Property Authority Copyright Administrator, Ms. Monyatsi, Copyright Specialist Mr V. Rapoo, auditors, and Mr Letlhogonolo Makwinja COSBOTS CEO.</p> <p>Noted the importance of embracing collective creative empowerment.</p>
7.	<p>KEYNOTE ADDRESS:</p> <p>The Keynote address was presented by the Deputy Permanent Secretary (DPS), of Ministry of Youth, Sport & Culture, who is also a member of COSBOTS in good standing – Mr Tebogo Matebesi.</p> <p>The Deputy Permanent Secretary expressed his gratitude and honour for having been invited to address the distinguished COSBOTS shareholders during their AGM.</p> <p>He suggested that COSBOTS cannot achieve their mandate alone but only through collaborations across all sectors of the creative industry.</p> <p>He emphasized the industry’s cultural and economic value and highlighted how the arts not only preserve Botswana’s rich heritage but also serve as a powerful engine for job creation, youth empowerment, and national identity. By investing in creativity,</p>

Botswana can unlock new avenues for economic diversification and global recognition.

Mr Matebesi supported COSBOTS' initiatives including the 80/20 quota and digitization.

He mentioned that creatives should take advantage of the advanced technology that is now available to elevate their work and encourage local app development to replace foreign platforms that could serve as alternatives to dominant foreign platforms, thereby retaining value within the country and fostering homegrown tech solutions.

Addressed monetization of social media for creatives, recognizing it as a powerful channel for creatives to generate income and build global audiences. The DPS advised artists and content creators to explore digital entrepreneurship, leverage analytics, and engage with audiences in meaningful ways to maximize their online presence.

He emphasized on the bright future of Botswana's creative sector which led to his discussion and urge to members to participate in the Botswana Ignite program for film industry development, to foster growth and innovation.

He highlighted government commitment to supporting the creative sector.

	<p>Reaffirming the government’s commitment to the arts, the DPS assured attendees that policies and resources would continue to be aligned with the needs of the creative community as he is job mandate is creatives also because creative himself.</p> <p>He emphasized the importance of events like the National Arts Festival as platforms for networking, collaboration, and exposure.</p> <p>DPS urged creatives to take advantage of such gatherings to build relationships, share ideas, and forge new opportunities. Stay informed about upcoming opportunities in the creative sector to leverage potential growth.</p>
8.	<p>VOTE OF THANKS</p> <p>CEO acknowledged, gave thanks to the creatives for their presence and their works that make the entities what they are.</p> <p>The keynote speaker was also honoured and given a vote of thanks by CEO and Board Chairperson.</p>

9. REVIEW OF PREVIOUS MINUTES

The Board Chairperson presented the Minutes, and the Action Items of the AGM held on 22 April 2023 for approval and adoption.

Amendments

- Mr Wiseman Gorewang raised an issue with the correction of his name on page 9 as he had requested for this amendment in the previous minutes.

Matters Arising

- A member noted the minutes were not scrolled through at a readable pace and requested that minutes should be shared days before the AGM; Chairperson responded that an AGM pack including the minutes is disseminated to members prior as per protocol. She also mentioned that this puts the members who are shareholders at an advantage for them to take informed decisions regarding the organization.
- Another member, Mr Disang Modise tabled a motion for minutes to be read out in Setswana and English to enable every member to comprehend what the minutes contain. Chairperson suggested that the floor deliberate on the translation and extensive explanation of the minutes; a member, Ms. Gonewang Mojubi voted that the normal protocol of browsing through minutes and proceeding with the meeting should be followed. Another member Mr Jesus Mosokwa opposed to the motion and insisted that minutes be read.

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| | <ul style="list-style-type: none">- Seconding, Ms. Mojubi, Mr Sesinyi, a member, suggested that the meeting should go ahead as per normal. He said that the reading of the minutes will delay the process as there are some issues that need attention and will only be addressed later, on the agenda.- Board Chairperson suggested that MC, Mr Chaa put the issue to voting to decide whether the minutes should be read out or browsed through as the norm for meeting to continue. She clarified that the voting system will be the majority rules system therefore the motion with the highest number will win the motion.- The votes taken on proceeding with meeting resulted to 131 members in favor, 39 members against and 11 chose to abstain from voting. The results led to the meeting proceeding without reading the minutes.- A member, Mr. Mantswe, suggested that voting should be conducted by members to determine if nonmembers who were present in the AGM, be allowed to sit through it. He indicated that his suggestion comes from the notion that COSBOTS AGM is confidential and private to members only. Board Chairperson responded that this was still the procedure, hence why the DPS left after his address. She further explained that she reiterated that this was the official opening of the AGM after the DPS |
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departure to show that only relevant people sit through the AGM. She went on to explain that CIPA officials are present because they are the regulators therefore are present as observers of the proceeding as a mandate, but they are not allowed to participate nor vote.

- The minutes were adopted as true record pending correction of Mr Wiseman Gonewang's name. The motion was **moved by Ms. Hailey Nthaga** and **seconded by Mr Sesinyi** as true record

Actions Items

Mr Sopinda suggested that members be allowed some time to question the keynote speaker.

10. CHAIRPERSONPERSON'S REPORT

Board Chairperson, Mrs. Malikongwa started her address by pointing out that it was an honor and privilege for the opportunity granted to present the achievements and progress report to the members. She mentioned that the report represents COSBOTS's unwavering commitment to serving the interests of the members and collective advancement of the creative community and the strategic commitment and financial performance.

She mentioned that 3 years ago, she made a commitment to maximise the value of members' rights by aiming for Royalty Distribution of 70% by year 2025. Board Chairperson said that currently the distribution stands at 61% of income as royalties and the administration fees

constituting to only 39%. This achievement is a milestone as COSBOTS maintains to the 70/30.

The achievements are worth noting as many CMOs are faced with challenges across the region, which is not the case with COSBOTS as they are still able to distribute accordingly and serve their members. The Distribution is 70: 30 which is stipulated by CIPA and COSBOTS is currently at 61:39. The 70% is for the creatives' distributions and 30% for administration.

The administration costs have remained stable and distribution income has grown resulting in an increase of P3 million in total distributions.

The total distribution has grown by a commendable 35%, clearly showing the COSBOTS efforts to reduce costs to effectively collect funds that benefit the members.

This financial year only, we have distributed royalties of 9.5 million Pula in music category and 1.7 million Pula in reprography, these achievements exhibit the ongoing to expand royalty collections, including adapting to the new and always evolving technological landscape.

Board Chairperson acknowledged that even though COSBOTS has achieved milestones, they will continue working hard to ensure that the members are served appropriately as there is still a lot to be done

in the government and private sectors, this includes COSBOTS tapping into new businesses to assist members to venture into the endeavors.

Membership and benefits

COSBOTS has a fund called Social and Cultural Fund which is applicable to all other CMO's across. This fund covers bereavement and extends critical medical care when necessary. The Board has taken a decision to increase the bereavement fund to P20, 000 in response to the rising economic costs. This places COSBOTS funding as the highest in Africa with SAMRO in South Africa coming in second. This shows support to members during challenging times by COSBOTS. This increment is a move away from the P10,000.00 that was used to assist the deceased in the past.

The increase in activities in the Social and Cultural fund will be carefully considered before they can be implemented, this is to ensure that funds are always available for members when in need.

The members were assured that their ideas and contributions are assessed and considered for their visibility and suitability, not forgetting the organization's financial standing.

Local Quota Achievement

Another notable achievement is the 80:20 local quota, in the past only 20% distributions were allocated to our local creators, however currently 72% has been distributed to local members with 28% being distributed as foreign royalties. COSBOTS is on track to achieve the

80:20 target. This success has been made possible by the local broadcasters, both Public & Private, and heartfelt congratulations to all private broadcasters on playing local songs and their compliance in paying royalties well in time.

The public broadcaster, DBS has made a positive impact in increasing the performance of local works. The partnership between COSBOTS and the public broadcaster is strengthened by the significant gestures which contribute to the mission of empowering creativity.

COSBOTS has recently realized a comprehensive list of unmatched songs from different genres such as hip hop, motswako and trap that shows the progress by COSBOTS and appreciation of the different and diverse growing local works. She appreciated that there is still more work to be done and encouraged members to reach out to other creatives from all sectors to join and register with COSBOTS for their work.

She also indicated that even though the unmatched list has been reduced, there is still a concern based on the CEO report that shows that there are royalties that exceed BWP 500,000.00 that remain unmatched. This area needs the members' focus and their attention therefore requested the members to ask other creators to register for their royalties.

The future financial goals the Board has made an ambitious revenue target goal of BWP 45 million by 2025, moment is gained each year. The group revenue has already surpassed the pre- covid level which is an indication of strategic and clear foresight.

Community and stakeholder engagement is one sector that has evolved significantly while we focused on our core mandate, we also recognize our broader responsibility to the larger community of creatives. COSBOTS has adopted a collaborative approach to social engagement as a supportive partner rather than a leader in social events.

Copyright Protection and Advocacy

It is only befitting that the Board Chairperson provided an update on the Levy on Technical Devices Fund (LTDF) which belongs to the creatives. The funds under LTDF are meant to be beneficial to every member and are to be managed transparently and equitably. A duteous approach has been taken to advocate for the rights of creatives and presenting of the case to Ministry of Trade and Industry , CIPA executives and International affiliates, including ARIPO and WIPO underscored the current impact therefore making a compelling case.

CIPA as the custodian of intellectual property in Botswana will take necessary steps and protocol to protect creatives. COSBOTS has made submission to ARIPO for strategy an international levy remuneration.

Visual and reprography has its equivalent funding is called public landing.

Gratitude expressed to Board members for their commitment to duty, unwavering support throughout the year. This financial year two directors, Mr Patrick Setsiba and Mr Mpho Motlhasedi, were departing by rotation, we are also bidding farewell to Mr Moletlanye Trinity Mpho, of whom we separated amicably, and we appreciate their service and contributions to COSBOTS.

Creative hub

Board Chairperson pointed out that this aspect was deliberately saved for last, as COSBOTS is an international CMO, it is imperative to provide creatives with necessary support for them to strive. Board of COSBOTS is following suit to what other international CMO's do by providing incubators for the creatives. As reported in the last meeting, a piece of land has been acquired in Tlokweng Plans for creating an incubation and resource center.

COSBOTS is currently in the procurement process of appointing architecture to design the incubation center. The creative hub will house incubation, acceleration, entrepreneurial support and technical skills training, additionally it will offer production facilities and equipment to emerging entrepreneurs' creatives. The strategic combination is designed to foster content development, business growth market access and job creations.

In conclusion the Board Chairperson thanked the members for their contribution towards the growth of COSBOTS

QUESTIONS ON CHAIRPERSON'S PRESENTATION

Member, Mr Herbert Makone was the first one to ask questions and had two questions tabled

- He wanted more clarity on the LTDF as it was mentioned that it was said that every member is entitled to it and he is one of the many members who have submitted their requests with CIPA but not getting the right assistance.
- His second question was how they can be assisted with acquiring smart phones to be able to receive the AGM links, also manage their own work to avoid the current situation where they end up losing their work by trusting other creatives when using their phones.
- Member, Mr Sopinda wanted to understand what IRPO stands for; and he asked if there is any funding that covers creatives logistics costs which he termed "infrastructure costs".
- Mr Mantswe asked another question with regards to mismanagement of funds that was once raised by members when the COSBOTS building was bought, his concern was that Board had decided to build a creative hub without consulting the creatives, which was to be the case whenever Board wanted to use funds. Mr Mantswe also indicated that some Board members were dismissed due to this during an AGM.

- Mr Pono inquired about the finances that are going to be used for the creatives' hub, how much has been granted and how much will be used?
- Mr Sesinyi had a query about the appointment of the same suppliers being used and other suppliers not given a fair chance. He also spoke about the initiative of a festival to boost the creatives' welfare.
- Mr Ephraim Khan highlighted that he is one of the first members of COSBOTS, registered as a Producer but has never received any royalty, he was also concerned with his international works on how COSBOTS would assist him for the international collections.
- Mr Themba Mpala was asking if the creation hub studios would allow for artists to record for free. Secondly, he suggested that COSBOTS should assist them with negotiating with their stakeholders to do away with CD system as it is outdated.
- Mr Skrizofire indicated that he is concerned with the absence of broadcasters such as BTV and radio stations.
- Motswaferere had a concern with how the government limits creatives in terms of them having a standard fee for performances and how little is done to grow the creatives.

The Chairperson, in response to questions asked explained that:

- COSBOTS was formed by the government and when its Act was formed, LTDF was left under the Administration of the Ministry instead of COSBOTS. She acknowledged that it was an oversight when the Act was formed and the funds were left under the Ministry and not COSBOTS. She mentioned that COSBOTS has limited control of the funds and how it can be distributed, this happens only a process of advocacy. She reiterated that COSBOTS is still working on this through amicably negotiations with the relevant stakeholders such as ARIPO to intervene and CIPA to influence on the new legislation for COSBOTS to administer the funds.
- The Board Chairperson explained that ARIPO stands for African Regional Intellectual Property Organisation, an equivalent of CIPA but on the regional level.
- The Chairperson responded to Mr Mantswe by pointing out that no member has been dismissed during an AGM instead the Board that left their positions was due to their serving time elapsing, 3 years. She continued to explain that CIPA was present at the time and had advised that then Board at that time couldn't continue with the AGM as their rotation time was up and meeting was adjourned. She nevertheless acknowledged Mr Mantswe's concern, she explained that the creative hub will be

done in stages and that a request to use the funds to build this hub had been presented at the 2022 AGM and was well received.

- The Board Chairperson went on to explain that the funds that are going to be used for the hub will not be from the local content but funds from other CMOs and that CMOs assist each other to grow creativity by these. Another clarity made was that the funds that were used to buy the building were money that was not claimed after the agreed period, she mentioned that the Act allowed COSBOTS to use the money appropriately after a certain time has passed.
- CEO responded to Mr Pono that funds needed for the creatives' hub, will be determined by Bill of quantities, to be provided by the architecture, who is still to be appointed, and the Provision for International Royalties is at BWP 6m pending, Sony's payments. This was responding to the members' question about the funds to be granted for the hub.
- CEO assured members that COSBOTS has a healthy financial status and the above-mentioned loss should not be of concern.
- Board Chairperson responded to Mr Sesinyi that she had earlier on mentioned that all ideas shared to improve the welfare of creatives will be taken into consideration. She also mentioned that during an AGM, facts are only presented and planned events such as festivals have a different platform.

- CEO added on Board Chairperson's response that the planning of the festival must be done with diligence to make it a success, hence why it looks like it's taking a while to happen.
- Board Chairperson explained to members that they should differentiate between being a member and being a supplier. She also explained that there is a complaint code of conduct that can be used if a supplier wants to launch a complaint. She continued to explain that Board has now formed a procurement policy to address issues such as this one. The committee has one Board member, HOO and a member as a government official.
- CEO answered Mr Mphala that there is a new law coming that is going to assist with submission of works, he touched also on the importance of hologram and how creatives need it even for international reasons.
- Chairperson suggested that all grievances should be shared with CEO and CEO was humbly requested for them to share their numbers for action.
- CEO promised Mr Skrizofire that they will try and have DBS next time and addressed Motswafer's issue that they will advocate for creatives hence Board will have negotiations with Arts Council

AUDITOR'S REPORT

Thero Rahuwe from MSD Mesotlo & Associates introduced himself as the Auditor in charge for COSBOTS Financial year ended 30 June 2023. He stated the objective of the audit was to get reasonable assurance the Annual Financial Statements were presented in accordance with the International Financial Reporting Standards (IFRS) and that the accounts were free of material misstatement report and they bring integrity to the financials.

He indicated that both MSD Mesotlo & Associates and COSBOTS have different responsibilities and the COSBOTS has the following responsibility:

The Directors and Management of COSBOTS are responsible for the preparation of financial statements that are fair, true and in accordance with IFRS. They are responsible for the design and implementation of internal controls such as going concern.

He summarized the responsibilities of the auditors as follows:

- Issue an auditor's report which stated the Auditor's opinion
- Audited COSBOTS financial statements set out on pages 8 – 39 and financial report that auditors give an opinion on has been shared prior.

Financial information of COSBOTS has been audited as of year 2023 and comprises of:

- Financial position; income, fixed assets against obligations
- Statement of Profit or Loss and other Comprehensive Income showing income against expenses
- Statement of Changes in Equity & Statement of Cashflows
- Summary of appropriateness of the Accounting Policies

Mr. Rahube explained the different types of opinions that auditors could express.

Mr. Rahube read the independent report which detailed that COSBOTS had issued a **CLEAN/ UNQUALIFIED OPINION** for the annual Financials for the period ending 30 June 2023 and the report signed in March 2024.

QUESTIONS FOR THE AUDITOR

- Member, Mr Mantswe indicated that his AGM Pack consisted of the 2022 financials instead of 2023.
- Mr Pono asked about the contract with the Auditor, the transparency of the appointment
- CEO responded to Mr Pono that the contract is for 5 years and an auditor is appointed via EOI and proper procurement process followed. He also mentioned that auditors alternate as partners to audit COSBOTS.

CEO's REPORT**Financial Performance**

The CEO, Mr Makwinja stated that 2023 was a very successful year as it had made BWP 18.5 million, the highest that COSBOTS had ever made. He advised that members could subtract BWP 11.2 million by giving 61% of distribution, just a small gap from the 70% stipulated by CIPA. 72% of this money has been distributed.

There has been a 47% revenue growth due to technological advancement, giving an example of having multiple locations as one of this advancement in digital transformation. Another technology he mentioned that contributes to the growth is the individual IPI that every member has.

He went on to mention that the Board has promised to do the ISW and contracts have been signed to show a commitment to this initiative.

Private broadcasters have now started paying and they are currently at 5%, and 41% is from retail shops.

He mentioned a few franchises that are now committed to playing local music

Distribution Trends

Mr Makwinja reported on the distribution trends and indicated that the blue bar graph of BWP 6million was money distributed to locals.

	<p>Membership</p> <p>The COSBOTS membership has grown and currently we have 3097 members. This is due to leveraging on stakeholder engagements such as CIPA. COSBOTS is ranked number 3 in Africa in 52 countries.</p> <p>In closing his presentation, he thanked every member and applauded everyone at COSBOTS for their efforts and their good work.</p>
13.	<p>FINANCIAL REPORT</p> <p>Mr Laone Mareka was pleased to present the Integrated Annual COSBOTS Financial Report to the members as follows:</p> <p>Introduction</p> <p>Statutory Compliance</p> <p>The Auditor had already indicated that the Financials are according to the IFRS and independently audited.</p> <p>Financial Performance Overview</p> <p>The Revenue as it has been mentioned is at BWP 18.5 million, a 14% from the BWP 12.5 million. This is due to the reprography rights that were approved in March 2022. 2023 was the first new of reprography collections.</p> <p>BWP 5 million was collected on reprography alone.</p>

BWP 1.6million from unmatched local royalties and BWP 1.5 million from BWP 3million, uncollected covid relief funds were written off back into the distribution pool.

For the16th Distribution BWP 11.3 million was declared as opposed to the BWP 8.3 million from the previous year, indicating a 36% increase hence the 61% distribution to revenue ratio achieved.

Expenses were previously BWP 13.3 million and currently are at BWP 11.6 million, 36% drop due to sticking to a strict budget.

A Deficit was made at a loss of BWP 4.6 million, this is because COSBOTS is not profit-driven but committed to distributions

Financial Position

The company Assets are

- Right of uses BWP 3.2 million
- Trade and other receivables BWP 3.6 million, assets that COSBOTS
- Short-term investments BWP 10.3 million provisioned for royalties, money invested
- Liquid assets BWP 11.6 million, operational funds and distribution

COSBOTS Liabilities

- Trade and other receivables BWP 2.8 million , the amount was high due to BURS payment that was made at BWP 1.8 million

- Deferred Income BWP 4.5 million
- Provisions BWP 22.8 million
- Distribution BWP 11.2 million first payout was in December
- International royalties BWP 7.5 million
- Local matched BWP 406 000.00
- Local unmatched BWP 1.2 million
- Social & Cultural balance BWP 981 000.00
- Mechanical rights that have not been distributed BWP 192 000.00
- Covid refund processed at the end of the year BWP 49 000.00
- Provision for other rights: folklore, poetry, choral balance BWP 1million

FUTURE OUTLOOK

Mr Mareka mentioned that the Board Chairperson and CEO have already talked about the future outlook therefore he will be brief.

- By year end COSBOTS was in the process of extending the DBS memorandum. The key component on the memorandum is the 80:20 ratio.
- Reprographic Reproduction is its first year but managed to collect BWP 5 million in the fiscal year, we are looking to collect BWP 12 million the following year
- WIPO connect was used for the first time for distribution and COSBOTS believes that the system will make distribution effective and efficient.
- Audio Visual tariffs are being drafted and are going to be submitted for approval.

Questions and Responses for Finance Presentation

- Mr Thabiso Matshieng wanted to understand the distribution of the unmatched royalties, and the timelines (2 years and 7 years clarity. He appreciated the reduction in the losses and advised that a comparison should be made between years.
- CEO responded that as members of CISAC, we follow the rules and acts for all CMOs and explained that the said distribution is now 2 years not the previous 7 years as an international rule. He further explained that other countries have adopted to zero years. He clarified to the members that 2 years means that if you claim unmatched royalties for 2 years and anything beyond that, example given, 5 years, royalties cannot be claimed. He mentioned that the unmatched list is made public on COSBOTS social media pages for creatives to come claim their royalties.
- Board Chairperson responded with sympathy to the same, that Mr Matsieng's question will be a take home and that more communication channels should be used to reach out to more creatives.
- Mr Onkutlwile Mojaboswa, member pointed out that more should be done in licensing especially in the outskirts, he also said that volunteering work is no longer beneficial because of economic reasons.

- Chairperson responded that a motion was passed that going forward COSBOTS will be giving priorities to hiring creatives so that the creatives do not work for free.
- CEO also commented that EOI will be out for creatives to apply to render their services to COSBOTS
- Mr. Kuda Ngoma started off by advising his fellow members that if there are any grievances, the COSBOTS family is always willing to assist, something he attested to. He moved on to his concern which he indicated that it was the unmatched distribution process, he understood that COSBOTS follows the international standards but felt COSBOTS fails them if they collect funds on their behalf and end up not reaching the rightful owners. Mr. Kuda felt that maybe COSBOTS should reach out to next of kins that are in agreements so if he is unreachable which he emphasized that it's never the case with him, to avoid the unmatched, 2-year timeline to elapse. His last issue was with regards to statements; he wanted a clear breakdown of their funds shown in the statements.
- Board Chairperson responded to Mr Kuda by acknowledging his concerns and advised that members should attend distribution workshops to enlighten them to the breakdowns. She further urged the COSBOTS office to always allow for clarity if a member wants clarifications. She informed the members that COSBOTS is

	<p>a member of international CMOs and they follow the same rules and ACTS therefore they cannot operate in silos. Chairperson assured Mr. Kuda that his unclaimed, unmatched issue is an exception and will be looked into.</p> <ul style="list-style-type: none">- CEO assured the members that the introduction of the new system WIPO, will assist with the issue that was raised by Mr Kuda and many more.- Ms. Dibonetseleng Lenthaga was asking if the financial report were shared.- CEO responded that the report was included in the AGM pack.
	<p>RESOLUTIONS PASSED</p> <ol style="list-style-type: none">1. It was RESOLVED THAT the Chairperson's report of the Board of Directors as submitted to the AGM, be adopted. Motion was moved by Ms Lilian Hailey and seconded by Mr Lekgotla Phadisa2. It was RESOLVED THAT the Audited Annual Financial Statement for the period of 1 July 2022 to 30 June 2023, as submitted to the AGM by Board of Directors as, be adopted.

Motion was **moved by** Mr Serita Diwabamba and **seconded by** Mr Boikanyo Kotima

3. It was **RESOLVED THAT** MSD and Associates be appointed as auditors for the year 2024. Motion was **moved by** Mr Tshepho Moanakwena and **seconded by** Ms. Ntombi

CLOSING REMARKS:

- Chairperson closed with a vote of thanks and provided contact information for follow-up concerns
- Reaffirmed COSBOTS' mission to support creators and uphold copyright law.
- Encouragement for members to engage more with COSBOTS

Closing Prayer

Meeting was closed with a word of prayer

Ms. Bakalanga Malikongwa
Board Chairperson

Sign: _____

Date: 13/09/2025

Letlhogonolo Makwinja
CEO

Sign: _____

Date: 13/09/2025

Recording Baker Tilly

Sign: _____ **Date:** _____