

Text of the Resolutions Proposed by the Board of Directors

FIRST RESOLUTION

Appointment of Statutory Auditors.

It was RESOLVED THAT pursuant to the provisions of Section 191(1) (a) and all other applicable provisions of the Companies Act, (the "Act"), the members hereby ratify the appointment of MSD Mesotlo & Associates, whose registered office is at plot 145, unit 5F Lake View Office Park, Gaborone International Finance Park, Gaborone, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting, to be held for the financial year 2020-21 on such remuneration as may be determined by the Board of Directors.

SECOND RESOLUTION

Ratification of Auditors Remuneration.

It was RESOLVED THAT pursuant to the provisions of Section 192(b) and other applicable provisions, if any of the Companies Act, the remuneration payable to MSD Mesotlo & Associates the External Auditors of the company appointed by the Board of Directors of the Company to conduct the audit of the Annual Financial Statements of COSBOTS for the financial year 2020-2021, amounting to BWP60,000 (sixty thousand) exclusive of VAT in connection with the aforesaid audit be and is hereby ratified and confirmed.

THIRD RESOLUTION

To consider the amendment to the Company Constitution

The Board of Directors of the Company ("the Board") has identified several provisions within the current Constitution of the Company ("Current Constitution"), which require amendment.

The format of the Current Constitution is attached hereto.

It is intended by the Board that the amended Constitution be adopted in terms of section 3 subsection 2 of the Companies Act 42:01 ("the Act")

Proposed Special Resolution

“THAT the proposed amendments to the Company’s current Constitution be and are hereby approved and that the amended Constitution be hereby adopted in the place and stead of the current Constitution.”

Presentation of the Resolutions Proposed by the Board of Directors

FIRST RESOLUTION

Appointment of Auditors for year-end 2021.

We recommend to this EGM to pass with or without modification the resolution to adopt the recommendation of Directors to appoint MSD Mesotlo & Associates, whose registered office is at plot 145, unit 5F Lake View Office Park as the Company's auditors for the financial year 2021. Our proposal is thus to appoint new auditors and, in the process, rotate the existing firm of auditors. The rationale is to promote good corporate governance, maintain the independence of auditors and to obtain a fresher perspective about the affairs of the company.

SECOND RESOLUTION

Ratification of Auditors' remuneration.

We recommend that this EGM consider and if thought fit, to pass with or without modification(s), the resolution authorizing the Directors to determine the auditors' remuneration.

THIRD RESOLUTION

To consider the amendment to the Company Constitution

We recommend that this EGM consider the proposed amendments to the Company’s current Constitution be and are hereby approved and that the amended Constitution be hereby adopted in the place and stead of the current Constitution.
