

MINUTES OF THE ANNUAL GENERAL MEETING (AGM) OF THE COPYRIGHT SOCIETY OF BOTSWANA HELD AT FRANCISTOWN CIVIC CENTRE, ON SATURDAY , 18th JANUARY 2020 AT 09:00

PRESENT:

Setsiba, P	(PS)	-	Chairman
Mosimanegape , A	(AM)	-	Vice Chairman
Motlhasedi, M	(MM)	-	Treasurer
Bantsi, G	(GB)	-	Director
Sekani, W	(WS)	-	Director
Mogotsi, B	(BM)	-	Director
Mphoeng, M	(MM)	-	Director
Mantswe, K	(KM)	-	Director
Keothepile - Lesetedi Bangu Staffnurse (SBK)		-	Director

APOLOGIES:

Tomeletso Sereetsi	(TS)	-	Director
Benjamin Mogotsi	(BM)	-	Director

IN ATTENDANCE:

Lesego	Selotate	(LS)	-	CEO
Patrick	Seragi	(PS)	-	Member
Tlhulaganyo	Gaolathe	(TG)	-	Member
Kemmonyne	Tshepho	(KT)	-	Member
Musumina	Boikhutso	(MB)	-	Member
Pelontle	Lemogang	(PL)	-	Member
Montsho	Neo	(MN)	-	Member
Goitseone	Chamo	(GC)	-	Member

Goganang	Ompeile	(GO) -	Member
Nicodemus	Mosimanegape	(NM) -	Member
Boikanyo	Mosala	(BM) -	Member
Wame	Rabadi	(WR) -	Member
Kealeboga	Seboko	(KS) -	Member
Siwela	Gofaone	(SG) -	Member
Keprapetse	Daniel	(KD) -	Member
Rapoo	Vincent	(RV) -	Member
Edward	Basimane	(EB) -	Member
Ookeditse	James Moyambo	(OJM) -	Member
Catherine	Makunike	(CM) -	Member
Fumani	Tekere	(FT) -	Member
Thapelo	Ratshonka	(TR) -	Member
Sherman	Malamba	(SM) -	Member
Thapelo	Maleka	(TM) -	Member
Cliffon	Petros	(CP) -	Member
Orishenna	Fanyana	(OF) -	Member
Kagiso M Benny	Macheke	(KMM)-	Member
Kabo	Thaemo	(KT) -	Member
Thatayaone	Zakine	(TZ) -	Member
Onalethata	Senjoba	(OS) -	Member
Selaelo	Selaelo	(SS) -	Member
Bakalanga	Mahoko	(BM) -	Member
Samson Chikwanda	Sithole	(SCT) -	Member
Tebogo	Nkadile	(TN) -	Member

Tumisang	Keirile	(TK)	-	Member
Tracey	Sekani	(TS)	-	Member
Kago	Kgosimang	(KK)	-	Member
Mfila	Mazwihwo	(MM)	-	Member
Joseph	Mompati	(JM)	-	Member
Kabo	Keorapeletse	(KK)	-	Member
Onalenna	Gaontebale	(OG)	-	Staff
Gaonewe	Phenyo	(GP)	-	Staff
Patrick	Matlapeng	(PM)	-	Staff
Letlhogonolo	Makwinja	(LM)	-	Sfaff
Seeletso	Lekgaba	(SL)	-	Staff
Gosego	Makhamisa	(GM)	-	Staff
Laxman	Jay	(LJ)	-	Accountant
Brian	Dialwa	(BD)	-	(For) Company Secretary

1. OPENING PRAYER

The meeting was opened with a prayer by Mr M.Motlhasedi at 10:10 hours.

2. CONFIRMATION OF QUORUM

The Secretary advised the meeting as per Cosbots Constitution that a quorum for the meeting was five (5) Directors present at the meeting. Above were (nine (9) Directors present and therefore the quorum was present to enable the meeting to proceed.

3. NOTICE OF MEETING

The Notice of the Meeting was taken as read.

4. ADOPTION OF AGENDA

There was a proposal to amend the Agenda so that the meeting starts with reports of the External Auditors, followed by Chairman's Annual Statement and CEO's Annual Report and the proposal was agreed.

Item on the brief on Copyright Act by CIPA was deferred for next Meeting due to time constraints.

5. INTRODUCTIONS

The Vice Chairman introduced Board Members, Secretariat Staff and outsourced staff to the meeting.

He thanked members for making time to attend the Annual General Meeting.

6. WELCOME REMARKS

The Chairman welcomed all to the meeting and went on length explaining the rationale for holding the Annual General Meeting out of Head Office, Gaborone.

The Chairman said that it was the first meeting at Francistown to be held outside Head Office and the intention was to continue rotating venues outside Gaborone as a way of bringing COSBOTS projects to members' locations.

Members present were requested to introduce themselves to the meeting.

The Chairman bemoaned low attendance of members at the meeting and urged them to request those absent that in future they must attend these meetings in large numbers.

7. APPROVAL OF PREVIOUS MINUTES

It was noted that only one member, Mr Patrick Seragi was present at the meeting and he proposed for approval and was seconded by Board Members.

The minutes of the Annual General Meeting of 1st December 2018 were approved as a true record of the proceedings of the meeting.

8. MATTERS ARISING FROM THE MINUTES

An action sheet on action items from the previous meeting was read to members for noting.

It was observed that almost all action items except setting up of social and cultural fund was still ongoing and the members requested for speedy action on this item.

The constitutional review item was noted to be an urgent to be acted on.

9. CONSIDERATION AND ADOPTION OF THE REPORT OF THE BOARD OF DIRECTORS TO THE MEMBERS FOR THE YEAR ENDED 30 JUNE 2019

The Chairman's report was noted and taken as read. The Chairman emphasised on the following critical points:

- The Chairman told the meeting that he was happy that the Society had started doing well in terms of generating income and reducing losses made in the past.
- Members were informed that the review of COSBOTS 3 year strategic plan has been done and awaiting implementing the plans.
- The meeting was informed that the Society has achieved the highest distributable amount of P 2.5 Million for distribution 11 since its inception and membership has increased to 2,086.
- The meeting was informed that members update and town hall meetings were held in Gantsi, Maun, Francistown and Gaborone.
- He informed members that Mr Tomeletso Sereetsi requested that he be released from the position of Chairman to be a Board Member because of other commitments and he thanked him for the good work he had done for the Society when he was chairing the Board.

10. ADOPTION OF 2019 AUDITED FINANCIAL STATEMENTS

- The Accountant, Mr Laxman Jay presented the audited Annual Financial Statements for the year ended 30 June 2019.

- The meeting was informed that the accounts were qualified due to doubtful debts that were provided for impairment loss.
- The Accountant further informed the meeting that the Society made a healthy cash position of P 15.2 Million and net assets of P 21 Million and they were more prospects for growth.
- The accounts were duly adopted by the members after presentation. Mr Samson Chikwanda Sithole adopted the Audited Financial Statement for the year ended 30 June 2019 seconded by Ms Bakalanga Mahoko.

It was **RESOLVED** that the Audited Annual Financial Statements for the year ended 30 June 2019 be and are hereby adopted.

11. CHIEF EXECUTIVE OFFICER'S REPORT

The Chief Executive Officer's Report was tabled, noted and taken as read.

The following points were noted.

- Membership increased to 2018 whereas total income generated decreased by 9.01% to P 11 Million. In 2018 it was P 12.2 Million.
- The draft constitution adopted by the Board would be put before the general membership of COSBOTS for consideration and approval.
- The delay in release of the Forensic Report was due to the fact that it was still with law enforcement agencies doing investigations and the meeting was requested to allow for the process to complete.
- Plans were ongoing to publish the works for artists to identify themselves as owners of works for local artists.

12. CONSIDERATION OF PROPOSALS AND MOTIONS BY MEMBERS AND/OR THE BOARD

There were no formal proposals and motions received for consideration by the meeting.

13. APPOINTMENT OF AUDITORS AND FIXING OF AUDITOR'S REMUNERATION

It was noted that Mamlathan & Associates was reappointed external auditors for next year.

It was **RESOLVED that** Mamlathan & Associates be and are hereby reappointed as external auditors for the ensuing year.

14. CLOSING REMARKS

- .1 Mr Kopano Mantswe in his closing remarks thanked members for attending though not in large numbers as expected but was happy that the meeting went well without any problems.
- .2 He requested former members of the Board to assist the current Board in leading the Society in the right direction.

There being no further business, the meeting closed at 15:55 hours.

Signed as a true record of proceedings.

Chairman

Date

